

Microsoft

Exam Questions MB-920

Microsoft Dynamics 365 Fundamentals Finance and Operations Apps (ERP)



NEW QUESTION 1

An international services company is implementing Dynamics 365 Finance. You need to help the implementation team set up the app. What must be created and configured first?

- A. Business unit
- B. Chart of accounts
- C. Project
- D. Legal entity

Answer: B

NEW QUESTION 2

A company plans to implement Dynamics 365 Human Resources. You need to describe the capabilities of the app to the company's human resource manager. Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.

Statements	Yes	No
You can define benefit plans including retirement, medical, and dental plans.	<input type="radio"/>	<input type="radio"/>
You can manage compliance of employees with regional employment standards and required certifications.	<input type="radio"/>	<input type="radio"/>

Solution:

Graphical user interface, text, application Description automatically generated

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 3

A company plans to implement Dynamics 365 Project Operations.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.

Statements	Yes	No
You can create project-based sales orders directly from a project record.	<input type="radio"/>	<input type="radio"/>
You can create multiple quotes for a project and group them under a single opportunity record.	<input type="radio"/>	<input type="radio"/>

Solution:

Graphical user interface, text Description automatically generated

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 4

A company wants to use sales, resourcing, project management, and expense tracking in a single application. What should the company implement?

- A. Dynamics 365 Project Operations
- B. Dynamics 365 Finance
- C. Dynamics 365 Business Central
- D. Dynamics 365 Human Resources

Answer: C

NEW QUESTION 5

A company implements Dynamics 365 Project Operations.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.

Statements	Yes	No
You can invoice one or more projects at the same time by using a project contract.	<input type="radio"/>	<input type="radio"/>
You can specify only one source of funding in a project contract.	<input type="radio"/>	<input type="radio"/>

Solution:

Graphical user interface, text, application Description automatically generated

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 6

A company plans to implement Dynamics 365 Supply Chain Management. The company wants shop floor workers to register their daily work by using the production floor execution interface. Which two activities can employees perform by using the tool? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. Schedule a production order.
- B. Register scrap quantity during production.
- C. Register raw material consumption.
- D. Clock in and clock out.

Answer: BD

NEW QUESTION 7

A retailer sells products by using an e-commerce site, brick and mortar stores, and phone sales. Different processes are used for each type of order source. You need to ensure that you can support each type of sale. What should you recommend?

- A. case management and loyalty programs
- B. a mobile app and online sales
- C. a retail store, an online store, and a call center
- D. a mobile app and a credit card gateway

Answer: C

NEW QUESTION 8

A company plans to implement Dynamics 365 Finance. The company wants to be able to perform the following actions: Calculate aged balances by customer. Create customer invoices that are not related to sales orders. You need to explore accounting solutions for these business requirements. What should you recommend? To answer, select the appropriate options in the answer area. NOTE: Each correct selection is worth one point.

Answer Area

Requirement	Option
Calculate aged balances by customer.	<input type="checkbox"/> Customer invoices <input type="checkbox"/> Credit and collections <input type="checkbox"/> Free text invoices
Create customer invoices that are not related to sales orders.	<input type="checkbox"/> Customer invoices <input type="checkbox"/> Credit and collections <input type="checkbox"/> Free text invoices

Solution:

Answer Area

Requirement	Option
Calculate aged balances by customer.	<div style="border: 1px solid black; padding: 5px;"> <p>Customer invoices</p> <p>Credit and collections</p> <p>Free text invoices</p> </div>
Create customer invoices that are not related to sales orders.	<div style="border: 1px solid black; padding: 5px;"> <p>Customer invoices</p> <p>Credit and collections</p> <p>Free text invoices</p> </div>

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 9

A company uses Dynamics 365 Supply Chain Management. The company wants to use SharePoint to manage documents from Supply Chain Management. Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.

Answer Area

Statements	Yes	No
You can integrate Dynamics 365 finance and operations apps with SharePoint Online and SharePoint on-premises.	<input type="radio"/>	<input type="radio"/>
The document management feature is only supported for SharePoint sites that use the modern experience.	<input type="radio"/>	<input type="radio"/>

Solution:

Answer Area

Statements	Yes	No
You can integrate Dynamics 365 finance and operations apps with SharePoint Online and SharePoint on-premises.	<input checked="" type="radio"/>	<input type="radio"/>
The document management feature is only supported for SharePoint sites that use the modern experience.	<input type="radio"/>	<input checked="" type="radio"/>

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 10

A company uses Dynamics 365 Supply Chain Management. You need to recommend costing methods for the company. What should you recommend? To answer, drag the appropriate costing methods to the correct scenarios. Each costing method may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content
 NOTE: Each correct selection is worth one point.

Costing methods

FIFO

Average

LIFO

Standard

Answer Area

Scenario	Costing method
Items have a limited shelf life, and cost of items varies significantly.	Costing method
Cost is critical and is preset based on an estimate.	Costing method
Product costs change often, and items are mixed together during manufacturing processes.	Costing method

Solution:

Costing methods

FIFO

Average

LIFO

Standard

Answer Area

Scenario	Costing method
Items have a limited shelf life, and cost of items varies significantly.	FIFO
Cost is critical and is preset based on an estimate.	LIFO
Product costs change often, and items are mixed together during manufacturing processes.	Average

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 11

A company plans to implement Dynamics 365 Supply Chain Management. Which three actions can vendors perform? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. Change the inventory cost of items.
- B. Submit invoices electronically.
- C. Create transfer orders.
- D. Approve purchase orders.
- E. Respond to a request for quote (RFQ).

Answer: BDE

NEW QUESTION 12

A company manufactures custom medications. You need to recommend a Dynamics 365 app that allows the company to manage the concentration of specific active ingredients, provide traceability of ingredients from supplier to customer, and substitute ingredients based on compound type. What should you recommend?

- A. Dynamics 365 Supply Chain Management
- B. Dynamics 365 Product Insights
- C. Dynamics 365 Customer Service
- D. Dynamics 365 Asset Management

Answer: A

NEW QUESTION 13

A company uses Dynamics 365 Commerce to manage retail stores. You need to implement features to help the company prevent fraudulent activity. Which two features should you implement? Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.

- A. Asset management
- B. Purchase protection
- C. Cash and bank management
- D. Loss prevention

Answer: BD

NEW QUESTION 14

A company uses Dynamics 365 Finance. For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.

Answer Area

Statements	Yes	No
Account segments can be defined and used in an organization's chart of accounts.	<input type="radio"/>	<input type="radio"/>
You must have Project Operations in order to enter timesheets and expenses against a project.	<input type="radio"/>	<input type="radio"/>
Budget entries can be created from a Microsoft Excel workbook.	<input type="radio"/>	<input type="radio"/>

Solution:

Answer Area

Statements	Yes	No
Account segments can be defined and used in an organization's chart of accounts.	<input checked="" type="radio"/>	<input type="radio"/>
You must have Project Operations in order to enter timesheets and expenses against a project.	<input type="radio"/>	<input checked="" type="radio"/>
Budget entries can be created from a Microsoft Excel workbook.	<input checked="" type="radio"/>	<input type="radio"/>

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 15

An oil refinery uses Dynamics 365 Supply Chain Management. They create work orders for their equipment and machinery. The refinery needs to perform equipment and machinery maintenance according to internal requests. Which maintenance type is performed in enterprise asset management based on internal requests? To answer, select the appropriate option in the answer area.

▼

Corrective

Preventive

Reactive

maintenance in enterprise asset management is performed based on internal requests.

Solution:

Text Description automatically generated

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 16

A candle manufacturing company plans to use Dynamics 365 Supply Chain Management. The proportions of ingredients differ for each finished product. You need to recommend a manufacturing type for the company. Which type of manufacturing should the company implement?

- A. Process
- B. Lean
- C. Discrete

Answer: A

NEW QUESTION 17

A company is evaluating Dynamics 365 Supply Chain Management.

For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.

Answer Area

Statements	Yes	No
You can initiate new production based on demand, open orders, and historical trends, as well as take into consideration the time to manufacture and ship product to customers.	<input type="radio"/>	<input type="radio"/>
You can account and plan for subcontracting services such as painting metal parts, during production.	<input type="radio"/>	<input type="radio"/>

Solution:

Answer Area

Statements	Yes	No
You can initiate new production based on demand, open orders, and historical trends, as well as take into consideration the time to manufacture and ship product to customers.	<input checked="" type="radio"/>	<input type="radio"/>
You can account and plan for subcontracting services such as painting metal parts, during production.	<input checked="" type="radio"/>	<input type="radio"/>

Does this meet the goal?

- A. Yes
- B. No

Answer: A

NEW QUESTION 18

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